

FACTUAL HISTORY

1. Respondent Duane Tinsley is a South Carolina resident with a last known address of 105

Garrison Street, Easley, South Carolina.

2. Respondent Mark Tinsley is a South Carolina resident with a last known address of 634

Archer School Road, Bishop, South Carolina

3. During the time period of the transactions listed herein, Respondent Mark Tinsley:

11. The investment opportunities in Liquid Armour detailed above were offered to Resident One in and from the State of South Carolina.
12. The investment opportunities in Liquid Armour offered to Resident One were not registered for sale in or from South Carolina at the time of the offers and sales.
13. At the time Respondents Mark Tinsley and Duane Tinsley made representations to Resident One and offered and sold Resident One shares of Liquid Armour stock, neither Mark Tinsley nor Duane Tinsley was registered to offer or sell securities in or from South Carolina.
14. At the time Resident One was solicited to purchase shares of Liquid Armour stock the company was offering shares of stock for one cent per share.
15. Resident One was not told other persons were being offered the opportunity to purchase shares of Liquid Armour stock at a lower price per share than the price per share offered to him.

16. ~~At the time Respondents Mark Tinsley and Duane Tinsley made representations to Resident One and offered and sold Resident One shares of Liquid Armour stock, neither Mark Tinsley nor Duane Tinsley was registered to offer or sell securities in or from South Carolina.~~

~~At the time Resident One was solicited to purchase shares of Liquid Armour stock the company was offering shares of stock for one cent per share.~~

~~Resident One was not told other persons were being offered the opportunity to purchase shares of Liquid Armour stock at a lower price per share than the price per share offered to him.~~

or claimed with the Division by any Respondent or anyone acting on any Respondent's behalf.

APPLICABLE LAW

21. Pursuant to Section 35-1-703 of the Act, the Act took effect on January 1, 2006.

Securities Commissioner considers necessary or appropriate to determine whether a person

has violated, is violating, or is about to violate the Act or a rule adopted or order issued under the Act, or to aid in the enforcement of the Act or in the adoption of rules and forms under the Act.

28. Regarding administrative remedies under the Act and Prior Act:

a. Pursuant to Section 35-1-604(a)(1) of the Act, if the Securities Commissioner

engage in an act, practice, or course of business constituting a violation of the Prior Act or a rule adopted or order issued under the Prior Act as follows:

- a. During the time period February 14, 2005, to in or around September, 2005, Respondents offered and sold investment opportunities constituting securities in and from South Carolina on at least two occasions;
- b. The investment opportunities sold constituted securities under the Prior Act;
- c. The securities offered and sold by Respondents were not registered for sale in or from the State of South Carolina:

Respondents during the time of the offers and sales described above were not

dollars per share other persons were being offered the opportunity to purchase shares

of Liquid Armour stock at prices as low as one cent per share.

CEASE AND DESIST ORDER

NOW THEREFORE, pursuant to Section 35-1-604(a)(1) of the Act, IT IS HEREBY ORDERED that each Respondent:

- a. Cease and desist from offering and/or selling securities, in violation of Sections 35-1-301, 35-1-401 and 35-1-501 of the Act; and
- b. Pay a civil penalty in the amount of ten thousand dollars (\$10,000.00) per Respondent

of this Order shall be effective for operations of law on all Respondent securities

no individual or other person or any other local authority resolve this matter, pay a

Respondent relies. A Respondent without knowledge or information sufficient to form a belief as