

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	
)	
Voyager Digital, Ltd.,)	ORDER TO CEASE AND DESIST
Voyager Digital Holdings, Inc., and)	Matter No. 20221067
Voyager Digital, LLC,)	
)	
Respondents.)	
_____)	

I. PRELIMINARY STATEMENT

et seq.

II. JURISDICTION

B. THE VOYAGER EARN PROGRAM ACCOUNTS

E. SOUTH CAROLINA INVESTORS

V. CONCLUSIONS OF LAW

VI. ORDER

NOW THEREFORE

ORDERED

CEASE AND

DESIST

VII. NOTICE OF OPPORTUNITY FOR HEARING

