



STATE OF SOUTH CAROLINA

OFFICE OF THE ATTORNEY GENERAL

SECURITIES DIVISION

ORDER NUMBER 22004

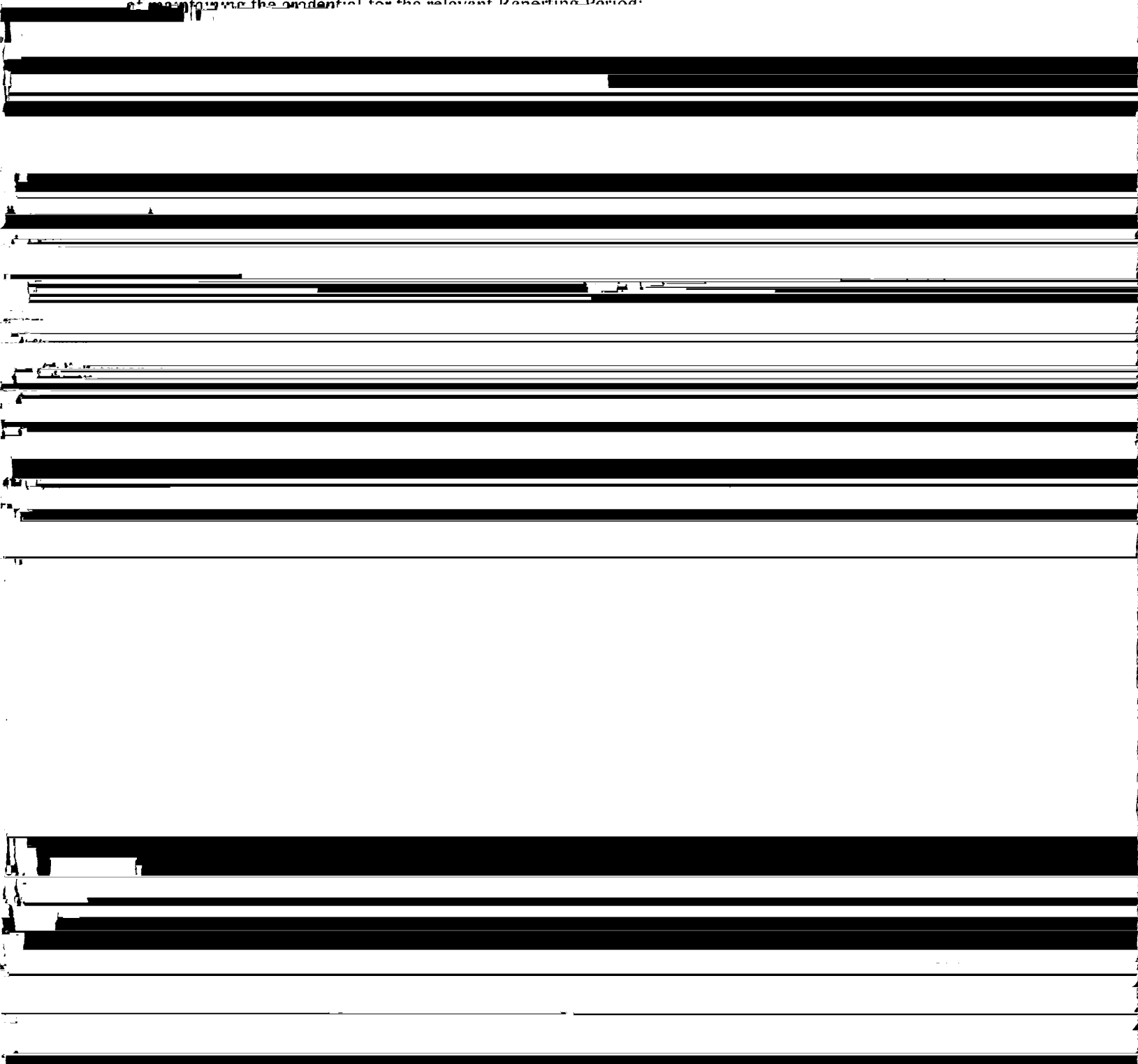
INVESTMENT ADVISER REPRESENTATIVE CONTINUING EDUCATION REQUIREMENT

Pursuant to the South Carolina Uniform Securities Act of 2005, South Carolina Code Section 35-1-101, *et seq.* (the "Act"), which grants the Securities Commissioner the authority to issue orders necessary or appropriate to carry out provisions of the Act, and in particular Section 35-1-411(h) relating to continuing education programs, the Securities Commissioner hereby issues the following order pertaining to investment adviser representative continuing education:

(3) the continuing education content requires that its participants demonstrate proficiency in the subject matter of the educational materials.

C. Credentialing Organization Continuing Education Compliance. Credits of continuing education completed by an investment adviser representative who was awarded and currently holds a credential that qualifies for an examination waiver under R. 13-401(D) comply with subsections A(1) and A(2) above provided all of the following are true:

(1) the investment adviser representative completes the credits of continuing education as a condition of maintaining the credential for the relevant Reporting Period:



(1) the investment adviser representative's Home State has continuing education requirements that are at least as stringent as those set forth in this order; and

(2) the investment adviser representative is in compliance with the Home State's investment adviser representative continuing education requirements.

I. **Unregistered Periods.** An individual applying for investment adviser representative registration who was previously registered as an investment adviser representative in this state must complete IAR continuing education for all reporting periods that occurred during the period the individual was not registered in this state as an investment adviser representative unless the individual takes and passes the examination required under Regulation 13-401 or receives an examination waiver under Regulation 13-401.

~~D. C. 13-401. An individual applying for registration shall have the following meanings:~~

(1) "Act" means the South Carolina Uniform Securities Act of 2005.

