

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:

Michael Hanrahan (CRD No. 1951824),

Respondent.

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CONSENT ORDER

Matter No. 20195110

I. PRELIMINARY STATEMENT

II. JURISDICTION

1. The Securities Commissioner has jurisdic

MML compliance department. He had not. Thereafter, MML contacted the Division and advised the Division that a response would be forthcoming.

5. On January 18, 2021, the Division received a response to the Subpoena. At the same time he provided a response to the Subpoena, the Respondent notified the Division that he had been terminated by MML and that he was surrendering his securities license.

6. The Division, in the course of its investigation, found no evidence of any harm to investors as a result of the Respondent's actions or inactions, and the Division has not received any complaints regarding the Respondent.

V. CONCLUSIONS OF LAW

7. The Respondent failed to update or amend the information required by the Form U-4, in violation of S.C. Code of Regulations §13-403(B)(3).

8. The Respondent failed to cooperate and provide records to the Division, in violation of S.C. Code Ann. § 35-1-411(d).

9. The Respondent's violations of the Act and regulations promulgated thereunder provide the basis for this Order, pursuant to S.C. Code Ann. §35-1-604(a)(1).

10. This Consent Order is appropriate and in the public interest, pursuant to the Act.

VI. ORDER

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-604(a)(1), it is hereby **ORDERED** that:

- a. The Respondent and every successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the

Respondent shall **CEASE AND DESIST** from transacting business in this State in violation of the Act;

- b. The Respondent shall pay a civil penalty in the amount of three thousand, six hundred dollars (\$3,600.00) to the Division, payable over nine (9) months in the amount of four hundred dollars (\$400.00) per month, with payment due the fifteenth (15th) of each month beginning on December 15, 2021, and continuing until the full amount of three thousand, six hundred dollars (\$3,600.00) has been paid to the Division. Payment not received within five (5) days of the due date will be considered past due and place the Respondent in default of this Consent Order. In the event of default, the

is stating that the respondent does not deny the allegations.

If the Respondent breaches

as a result of the activities detailed

er causes of action that may result from activities of the Respondent not detailed
resent Order.

2022 AW

ENTERED this the 27 day of

Secretary
Securities Commissioner
State of California

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