REMBERT C. Dc,'IINIS BurLDING • PosT OFFICE Box 11549 • Cou;MBIA, SC 292ll- 1549 • TELEPHONE 803-734-3970 • fACSIMILE 803-734-3677

Before the Division could issue the Amended Notice of Intent, the Division received a
copy of a letter dated January 20, 2008, from CIF I to its note holders. In this letter, CIFl stated that its members had elected on January IS, 2008, to dissolve CIF 1 and to wind up its business affairs and that "(t]he Company will, therefore, immediately cease issuing new Notes and will not accept any other new money."

The Division understands CIF I 's statement to note holders that it will "immediately
cease issuing new Notes" to mean that after January 15, 2008, CIF1 would not issue any notes or renew any outstanding notes under any federal or South Carolina exemption from registration of securities.

The Division seeks to confirm that its understanding ofCIFl 's intent is correct by
requesting that Arthur M. Field sign in the space provided below.

Enclosed are two originals of this letter. Please have Dr. Field sign both letters and return
one of the signed letters to the Division by February 28, 2008.

If the Division receives this signed letter by February 28, 2008, it will not issue the
Amended Notice of Intent and will not seek an order revoking available exemptions as described in the Notice of Intent.

Sincerely yours,

fJ

WJC/wjc

I, Arthur Field, as a member and manager of Capital Investment Funding, L.L.C. ("CIFI"), state that after January 15, 2008, CIF 1 has not and will not issue any securities or renew any outstanding securities pursuant to any federal or South Carolina exemption from registration of securities.

ember and Manager of
Capital I estment Funding, L.L.C.

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