South Carolina Code of Regulations 13-405. Broker-Dealer Recordkeeping, Minimum Financial Reporting and Bonding Requirements.

A. Broker-Dealer Recordkeeping Requirements.

(1) Unless otherwise provided by order of the United States Securities and Exchange Commission ("SEC"), each broker-dealer registered or required to be registered under the South Carolina Uniform Securities Act of 2005 shall make, maintain and preserve books and records in compliance with SEC Rules 17a-3 (17C.F.R. 240.17a-3 (1996)), 17a-4 (17 C.F.R. 240.17a-4 (1996)), 15c2-6 (17 C.F.R. 240.15c2-6 (1996)) and 15c2-ll (17 C.F.R. 240.15c2-11 (1996)).

(2) To the extent that the SEC promulgates changes to the above-referenced rules, broker-dealers in compliance with such rules as amended shall not be subject to enforcement action by the Securities Commissioner for violation of this rule to the extent

be registered under the

South

Carolina Uniform Securities Act of 2005 shall comply with SEC Rules 15c3-1 (17 C.F.R.
240. 15c3-1 (1996)), 15c3-2 (17 C.F.R. 240.15c3-2(1996)), and 15c3-3(17C.F.R. 240.15c-3(1996)).

(2) Each broker-dealer registered or required to be registered under the South
Carolina Uniform Securities Act of 2005 shall comply with SEC Rule 17 a-11 (17C.F .R.
240.17a-11) and shall file with the Securities Commissioner upon request copies of
notices and reports required under Rules 17a-5, 17a-10, and 17a-11.

(3) To the extent that the SEC promulgates changes to the above-referenced rules,
broker-dealers in compliance with such rules as amended shall not be subject to
enforcement action by the securities division for violation by such (Securities)Tj EMC ET BT 0.0039 Tc 11.8 a bonding company qualified

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