

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)

PRIM SECURITIES, INC.)
CRD # 30504,)

RULE TO SHOW CAUSE

_____ **CRD # 30504**

_____)

WHEREAS, Respondent Prim Securities, Inc., (“Respondent” or “Prim”) CRD #30504,
at all times material herein, was and currently is registered with the State of South Carolina as a

_____)

Commissioner finds that the order is in the public interest and subsection (d) of § 35-1-412 authorizes the action; and

WHEREAS, § 35-1-412(c) authorizes the Securities Commissioner to issue an order censuring, barring, or imposing a civil penalty in an amount not to exceed \$10,000 for each violation, on a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of § 35-1-412 authorizes the action; and

WHEREAS, § 35-1-412(d)(5)(C) of the Securities Act states that a person who:

is the subject of an order, issued after notice and opportunity for hearing [by] the Securities and Exchange Commission or a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization

is subject to discipline pursuant to S.C. Code Ann. §§ 35-1-412(a), (b), and (c); and

WHEREAS, ~~FINRA, a self-regulatory organization, suspended and canceled the~~

~~Respondent's membership in FINRA; and~~

WHEREAS, it is necessary and appropriate, in the public interest, for the protection of investors and consistent with the purposes fairly intended by the policy and provisions of the

Act to revoke the Respondent's registration as a broker-dealer in the State of South Carolina and bar Respondent from the securities and investment advisory business in the State of South

and barring Defendant from the securities and investment advisory business in the State of

South Carolina; and

IT IS FURTHER ORDERED

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL

SECURITIES DIVISION

CERTIFICATE OF REGISTRATION

Registration of the following securities is hereby granted to the issuer, subject to the conditions set forth herein.

1. The securities to be registered are:

2. The issuer of the securities is:

3. The issuer is a resident of the State of South Carolina.

4. The issuer is qualified to do business in the State of South Carolina.

5. The issuer is qualified to do business in the State of South Carolina.

6. The issuer is qualified to do business in the State of South Carolina.

7. The issuer is qualified to do business in the State of South Carolina.

8. The issuer is qualified to do business in the State of South Carolina.