



WHEREAS, the Respondent admits that, through the activities stated in the Rule to Show Cause issued by the Division in this matter, he, in connection with the offer, sale, or purchase of a security, directly or indirectly, employed a device, scheme, or artifice to defraud, made an untrue statement of a material fact or omitted to state a material fact necessary in order to make the statements made in light of

the circumstances in which they were made, not misleading, or engaged in an act, practice, or course of business that operated as a fraud or deceit upon another person. 17 C.F.R. 201.10(a)(1) - 201.10(a)(2)

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By: Alan Wilson  
ALAN WILSON  
SECURITIES COMMISSIONER  
STATE OF SOUTH CAROLINA

WE CONSENT: