

ADMINISTRATIVE PROCEEDING

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:

Vicki G. Folk and Variety Shop,

Respondent.

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ORDER TO CEASE AND DESIST

File No. 16022

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") has been authorized and directed by the Securities

Highway 395, Newberry, South Carolina 29108.

3. Respondent Variety Shop is a South Carolina corporation with a last known address of

101 South

4. At all times relevant to this Order, Respondent Vicki Folk was the owner and chief control person of Respondent Variety Shop.

III. FINDINGS OF FACT

Investor A

5. In or about June 2015, the Respondents approached a South Carolina resident ("Investor

opportunity, the Respondents made no substantial attempt to purchase furniture using

Investor A's investment.

12. On or about September 8, 2015, Investor A attempted to negotiate the twenty-thousand-dollar (\$20,000) check given to him by the Respondents, but the check was returned for insufficient funds.
13. Contrary to representations made by the Respondents in connection with the investment opportunity, the Respondents used Investor A's investment for various personal expenses and other expenses unrelated to purchasing furniture for Investor A's benefit.

19. Based on the Respondents' representations, on or about January 16, 2015, Investors B and C invested fifteen thousand dollars (\$15,000) with the Respondents.

20. Contrary to representations made by the Respondents in connection with the investment

Investors B and C's investment.

21. Contrary to representations made by the Respondents in connection with the investment

where the agent is registered as an agent of a corporation

offer, sale, or purchase of a security, directly or indirectly (1) to employ a device,

necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or (3) engaged in an act, practice, or course of business that operated or would operate as a fraud or deceit upon another person in

violation of S.C. Code Ann. § 35-1-501.

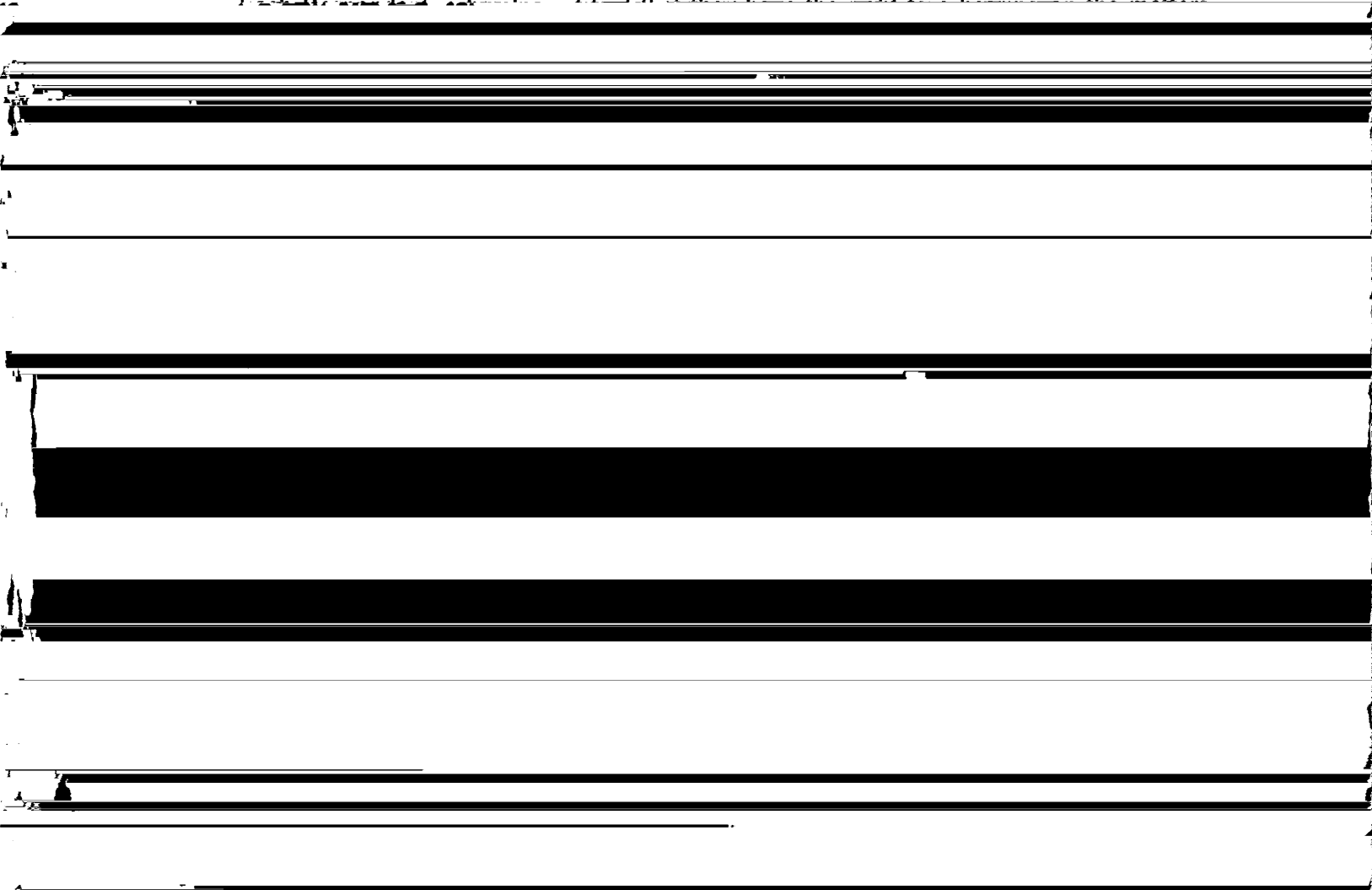
42 It is in the public interest for the protection of investors and consistent with the purposes

d. Respondent Vicki Folk pay a civil penalty in the amount of sixty thousand dollars (\$60,000) if this Order becomes effective by operation of law, or, if Folk seeks a hearing and any legal authority resolves this matter, pay a civil penalty in an amount not to exceed \$10,000 for each violation of the Act by Folk, and the actual cost of investigation or proceeding.

IT IS FURTHER ORDERED that, pursuant to S.C. Code Ann. §§ 35-1-604(a)(2) and (3), any exemption from registration with the Division upon which the Respondents may claim to rely under S.C. Code Ann. §§ 35-1-201(3)(C), (7), or (8); 35-1-202; 35-1-401(b)(1)(D) or (F); or 35-1-403(b)(1)(C), has been and is **PERMANENTLY REVOKED**.

VI. REQUIREMENT OF ANSWER AND NOTICE OF OPPORTUNITY FOR HEARING

Folk Respondent has not been notified of the hearing and the right to be heard in this matter.



thirty-day (30) period

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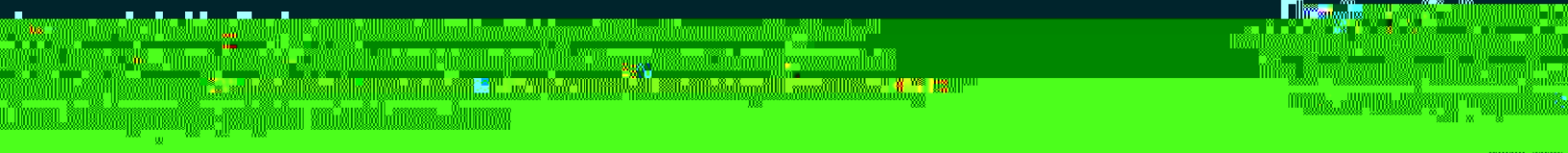
STATE OF SOUTH CAROLINA

OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS

2025

OFFICE OF SERVICE AND
ADVANTAGE OF COMMERCE

2025



STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND

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SECURITIES DIVISION

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SECURITIES DIVISION

