



**III. FINDINGS OF FACT**

[REDACTED]

“Investors”) about a possible opportunity to invest with Respondent Byrd.

4. Respondent Byrd represented to the Investors that their investment would be used to purchase used vehicles at auctions and sell them for a profit.
5. Respondent Byrd further represented that if the Investors invested ten thousand dollars (\$10,000), they would receive a return of four thousand five hundred dollars (\$4,500), payable in three (3) monthly payments of one thousand five hundred dollars (\$1,500), followed by an immediate return of principal.
6. Based upon Respondent Byrd’s representations, on or about July 1, 2015, the Investors invested a total of ten thousand dollars (\$10,000) with Respondent Byrd.
7. On or about August 1, 2015, Respondent Byrd returned one thousand five hundred

12. The Respondent stated that the Investors' second investment, together with the Investors'

twenty thousand dollars (\$20,000).

13. On or about November 1, 2015, Respondent Byrd returned three thousand dollars (\$3,000) to the Investors.

14. On or about December 1, 2015, Respondent Byrd returned three thousand dollars (\$3,000) to the Investors.

15. Contrary to Respondent Byrd's representations, the Investors never received a third payment of three thousand dollars (\$3,000).

16. Contrary to Respondent Byrd's representations, the Investors never received a third

S.C. Code Ann. § 35-1-301.

22. In connection with the events above, Respondent Byrd transacted business in this State as an unregistered broker-dealer in violation of S.C. Code Ann. § 35-1-401(a).
23. In connection with the events above, Respondent Byrd (1) employed a device, scheme, or artifice to defraud; (2) made one or more untrue statements of material fact or omitted to state a material fact necessary in order to make the statements made in light of the

**IT IS FURTHER ORDERED** that, pursuant to S.C. Code Ann. §§ 35-1-604(a)(2) and (3), any exemption from registration with the Division upon which the Respondent may claim to rely under S.C. Code Ann. §§ 35-1-201(3)(C), (7), or (8); 35-1-202; 35-1-401(b)(1)(D) or (F); or 35-1-402(b)(1)(C) has been and is **PERMANENTLY REVOKED**.

**VI. REQUIREMENT OF ANSWER AND NOTICE OF OPPORTUNITY FOR HEARING**

The Respondent is hereby notified that she has the right to a hearing on the matters contained herein. To schedule such a hearing, the Respondent must file with the Securities Division, Post Office Box 11540, Bank of America Building, Columbia, South Carolina

additional civil or criminal remedies as are available under the Act, including remedies relating to

ENTERED, this the 10 day of March, 2010.

ALAN WILSON

ALAN WILSON  
State of Michigan  
Department of State  
Lansing, Michigan  
Michigan State Capitol  
Lansing, Michigan

STATE OF SOUTH CAROLINA  
OFFICE OF THE ATTORNEY GENERAL  
SECURITIES DIVISION

MEMORANDUM  
TO: THE ATTORNEY GENERAL  
FROM: [Name]

DATE: [Date]

RE: [Subject]

1. [Text]

2. [Text]

3. [Text]

4. [Text]

5. [Text]



6. [Text]

Section 104 of the Internal Revenue Code provides that the estate tax credit for tax on gifts paid by the decedent is limited to the amount of gift tax paid by the decedent.

Section 2013(b) of the Internal Revenue Code provides that the estate tax credit for tax on gifts paid by the decedent is limited to the amount of gift tax paid by the decedent.

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